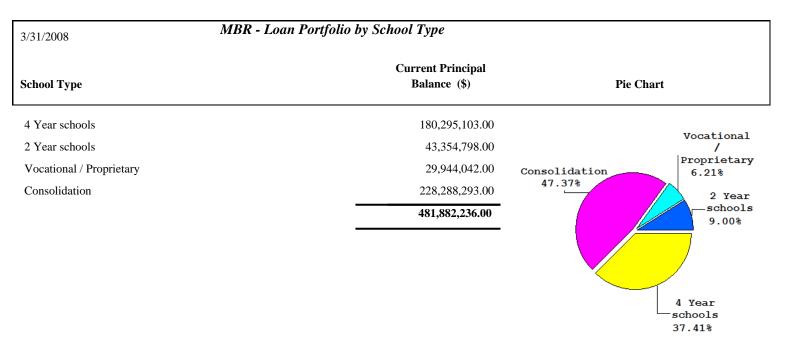
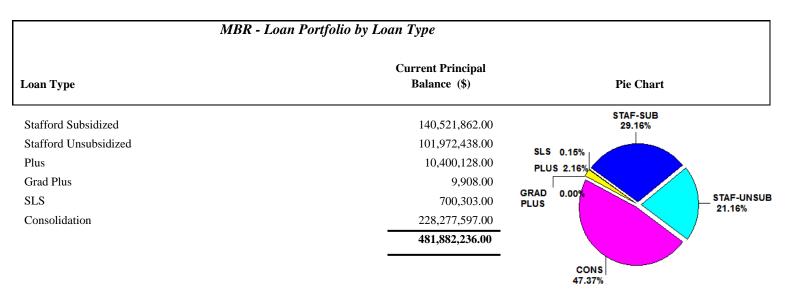
1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF MARCH 31, 2008

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums are *not* included as assets, and an estimate for excess yield liability on tax-exempt debt is included

ASSETS		<u>]</u>	Parity Total
1. Balance of Insured Eligible Loans in which are no modelinquent unless a claim has been filed by the 270th day the loan may be included until such time as the claim has or rejected:	in which case		
 A. Eligible Loans-Current Principal Balance B. Accrued Borrower Interest on such Eligible Loans C. Accrued USDE interest and special allowance 	i	\$	481,882,236 10,472,477
payments on such Eligible Loans			1,657,782
2. Balance of Investment Securities in the following funds and accounts held by the Trustee			
A. Repayment AccountB. Recycling Sub Account			7,492,429
C. Loan Fund			227,548 1,656,381
D. Rebate Account			74,164
E. Sinking Fund - Interest AccountF. Sinking Fund - Principal Account			0 243,419
G. Debt Service Reserve			3,731,910
H. Accrued Investment Earnings			25,597
3. Authority Collections Holding Account			1,836,809
	TOTAL ASSETS	\$	509,300,751
<u>LIABILITIES</u>		<u>]</u>	Parity Total
1. Aggregate principal amount of Bonds Outstanding (S	enior	\$	453,200,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate			37,210,000
 Accrued and unpaid interest (Senior) Accrued and unpaid interest (Subordinate) 			6,171,190 616,460
5. Accrued and unpaid Program Expenses,			
Administrative and Servicing Expenses 6. Due to Other Funds (net)			968,962 168,125
7. Other amounts owed:			108,125
A. Consolidation Loan Rebate			202,140
B. Estimated Rebate LiabilityC. Other Liabilities			73,206 10,037
C. Other Endomities			10,057
8. Estimated Excess Yield Liability			127,547
	TOTAL LIABILITIES	\$	498,747,667
С	OVERAGE AMOUNT		10,553,083
TOTAL LIABILITIES and FUND EQUITY		<u>\$</u>	509.300.751
TOTAL ASSET COVERAGE RATIO Total Assets Total Liabilities			102.12%
SENIOR COVERAGE AMOUNT SENIOR COVERAGE RATIO		\$	48,379,544 110.50%
Datadi April 28, 2008			110.5070

Dated: April 28, 2008





MBR - Loan Portfolio by Guarantor				
Guarantor	Current Principal Balance (\$)	Pie Chart		
Oklahoma Guaranteed Student Loan Program	424,887,601.00			
Student Loan Guarantee Foundation of Arkansas	35,406,191.00	SLGFA		
Texas Guaranteed Student Loan Corporation	18,267,889.00	TGSLC		
United Student Aid Funds, Inc.	259,968.00	3.798		
Louisiana Student Financial Assistance Commission	2,776,510.00			
National Student Loan Program	281,821.00	USAF		
College Access Network, Colorado	2,256.00			
	481,882,236.00			
		0.588		
		0GSLP 88.17% 0.06%		

0.06%

	MBR Summary 3/31/08		
STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	64,855,740.00	13.46	
Grace	16,817,439.00	3.49	
Deferment	74,881,107.00	15.54	
Forbearance	72,441,798.00	15.03	
Current Repay			
0-30	199,207,484.00	41.34	
Delinquent			
31-60	13,864,484.00	2.88	4.32
61-90	7,082,480.00	1.47	2.20
91-120	8,736,118.00	1.81	2.72
121-150	4,993,635.00	1.04	1.55
151-180	3,736,235.00	0.78	1.16
181-210	2,597,895.00	0.54	0.81
211-240	2,067,418.00	0.43	0.64
241-270	3,493,272.00	0.72	1.09
over 270	3,047,657.00	0.63	0.95
Total Delinquent	49,619,195.00		15.44
Claim	4,059,473.00	0.84	
Total Insured	481,882,236.00	100.00	
Grand Total inc uninsured	482,018,981.00		
Uninsured	136,745.00		

OSLA 1995 MASTER BOND RESOLUTION Principal Redemptions and Obligations Outstanding March 31, 2008

	Senior Obligations								
	<u>Series</u> 2007A-1	Tax <u>Status</u> Tax-Exempt	Issue <u>Date</u> 04-03-2007	Final Maturity <u>Date</u> 03-01-2037	Interest Rate <u>Mode</u> 35-Day Auction	Principal Amount <u>Issued</u> \$ 109,725,000	Less: Principal <u>Matured</u> 0	Less: Principal <u>Redemptions</u> 0	Principal Amount <u>Outstanding</u> \$ 109,725,000
	2004A-3	Taxable	11-10-2004	09-01-2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
	2004A-2	Tax-Exempt	10-14-2004	06-01-2034	35-Day Auction	40,625,000	0	0	40,625,000
	2004A-1	Tax-Exempt	01-30-2004	12-01-2033	35-Day Auction	40,625,000	0	0	40,625,000
	2001A-2	Taxable	12-20-2001	12-01-2031	28-Day Auction	50,000,000	0	0	50,000,000
	2001A-3	Taxable	12-20-2001	12-01-2031	28-Day Auction	25,000,000	0	0	25,000,000
	2001A-4	Taxable	12-20-2001	12-01-2011	Quarterly CP Index	50,000,000	0	0	50,000,000
	2001A-1	Tax-Exempt	06-01-2001	06-01-2031	5.625%	15,625,000	0	0	15,625,000
	1995A-1	Tax-Exempt	11-09-1995	09-01-2025	35-Day Auction	21,600,000	0	0	21,600,000
	1995A-2 Total	Tax-Exempt Senior	11-09-1995	09-01-2025	1 Year Auction	<u>7,000,000</u> <u>\$ 460,200,000</u>	0	7,000,000	0 <u>\$ 453,200,000</u>
Subordinate Obligations									
	2001B-1	Tax-Exempt	06-07-2001	06-01-2031	35-Day Auction	\$ 25,000,000	0	0	\$ 25,000,000
	1996B-1	Tax-Exempt	08-27-1996	08-01-2004	4.90%	5,975,000	\$5,975,000		0
	1996B-2	Tax-Exempt	08-27-1996	08-01-2008	5.10%	6,230,000	0	0	6,230,000
	1995 B- 1	Tax-Exempt	11-09-1995	09-01-2008	5.80%	2,000,000	0	0	2,000,000
	1995B-2 Total	Tax-Exempt Subordinate	11-09-1995	09-01-2025	6.35%	<u>3,980,000</u> <u>\$ 43,185,000</u>		0	<u>3,980,000</u> <u>\$ 37,210,000</u>
	Total All	Obligations				<u>\$ 503,385,000</u>			<u>\$490,410,000</u>